

The SCAS 50 for 2009

By Adam Savett on April 15, 2010 12:27 AM

Today we released our seventh annual "SCAS 50" report.

Based on data from the SCAS database, the SCAS 50 lists the top 50 plaintiffs' law firms ranked by t total dollar amount of final securities class action settlements occurring in 2009 in which the law firm served as lead or co-lead counsel.

As always, we look at the data in three main ways for each firm - total settlement dollars, total numbe settlements, and average value per settlement. I have listed the top five firms in each category below

The full report is available here.

2009's Top 5 - Total settlement value:

- 1. Coughlin Stoia Geller Rudman & Robbins (n/k/a Robbins Geller Rudman & Dowd LLP)
- 2. Milberg
- 3. Bernstein Liebhard
- 4. Barroway Topaz Kessler Meltzer & Check
- 5. Barrack, Rodos & Bacine

2009's Top 5 - Average settlement value:

- 1. Bernstein Liebhard
- 2. Wolf Haldenstein Adler Freeman & Herz
- 3. Berman DeValerio
- 4. Berger & Montague
- 5. Stull Stull & Brody

2009's Top 5 - Number of settlements:

- 1. Coughlin Stoia Geller Rudman & Robbins
- 2. Barroway Topaz Kessler Meltzer & Check
- 3. Bernstein Litowitz Berger & Grossmann
- 4. Milberg
- 5. Kaplan Fox & Kilsheimer

A few observations.

- 1. In contrast to last year, we have three different firms that garnered more than \$1 billion in total settlements.
- 2. The settlements are a little more spread out this year than last year, with 4 firms missing the cut fo Top 5 in total settlements by just one settlement.
- 3. We continue to see more and more "non-traditional" securities litigation firms making the list, with firms that bring some serious mass-tort or personal injury street cred in that group, including both Mo Rice and the other half of the former Ness Motley firm, Richardson Patrick Westbrook & Brickman making the list.
- 4. Each year we seem to have at least one firm that has changed names from the prior year, just in to Top 5 tables. This year we again have two, Robbins Geller Rudman & Dowd and Berman DeValerio.

Categories: Lead Plaintiff / Lead Counsel, Settlements





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