

# Securities Class Action Services

The SCAS 50 for 2009

Securities Class Action Services is pleased to present the "SCAS 50" for the year 2009. The SCAS 50 lists the top 50 plaintiffs' law firms ranked by the total dollar amount of final securities class action settlements occurring in 2009 in which the law firm served as lead or co-lead counsel.

### The SCAS 50 for 2009

Rank	Law Firm	Settlement Total	# of Settlements	Average	
1	Coughlin Stoia Geller Rudman & Robbins	\$1,580,599,000 34		\$46,488,206	
2	Milberg	\$1,440,849,996	10	\$144,085,000	
3	Bernstein Liebhard	\$1,018,499,996	4	\$254,624,999	
4	Barroway Topaz Kessler Meltzer & Check	\$889,094,996	15	\$59,273,000	
5	Barrack, Rodos & Bacine	\$887,250,000	6	\$147,875,000	
6	Grant & Eisenhofer	\$863,500,000	6	\$143,916,667	
7	Berman DeValerio	\$767,900,000	4	\$191,975,000	
8	Bernstein Litowitz Berger & Grossmann	\$764,375,000	14	\$54,598,214	
9	Johnson & Perkinson	\$750,000,000	1	\$750,000,000	
10	Stull Stull & Brody	\$669,774,996	4	\$167,443,749	
11	Wolf Haldenstein Adler Freeman & Herz	\$593,249,996	3	\$197,749,999	
12	Howard B. Sirota, Esq.	\$585,999,996	1	\$585,999,996	
13	Kaplan Fox & Kilsheimer	\$547,544,000	7	\$78,220,571	
14	Berger & Montague	\$508,050,000	3	\$169,350,000	
15	Labaton Sucharow	\$447,750,000	6	\$74,625,000	
16	Nix, Patterson, & Roach	\$285,198,500	3	\$95,066,167	
17	Patton Roberts	\$195,098,500	2	\$97,549,250	
18	Abraham, Fruchter & Twersky	\$80,225,000	3	\$26,741,667	
19	Kohn Swift & Graf	\$78,000,000	2	\$39,000,000	
20	Gold Bennett Cera & Sidener	\$61,275,000	1	\$61,275,000	
21	Motley Rice	\$51,000,000	4	\$12,750,000	
22	Lovell Stewart Halebian Jacobson	\$50,000,000	1	\$50,000,000	
22	Sonn & Erez	\$50,000,000	1	\$50,000,000	
22	Stamell & Schager	\$50,000,000	1	\$50,000,000	
25	Zwerling Schachter & Zwerling	\$46,850,000	2	\$23,425,000	
26	Chitwood Harley Harnes	\$45,400,000	2	\$22,700,000	
27	Cohen Milstein Sellers & Toll	\$45,000,000	4	\$11,250,000	
28	Glancy Binkow & Goldberg	\$32,750,000	6	\$5,458,333	
29	Reginald H. Howe	\$29,250,000	1	\$29,250,000	
30	Brower Piven	\$29,000,000	2	\$14,500,000	
31	Izard Nobel	\$28,000,000	4	\$7,000,000	
32	Saxena White	\$21,249,000	2	\$10,624,500	
33	Murray, Frank & Sailer	\$20,650,000	1	\$20,650,000	
34	Pomerantz Haudek Block Grossman & Gross	\$20,000,000	1	\$20,000,000	
35	Kozyak Tropin Throckmorton	\$18,500,000	2	\$9,250,000	
36	Wolf Popper	\$15,250,000	2	\$7,625,000	
37	Kahn Swick & Foti	\$12,356,827	2	\$6,178,414	
38	Scott & Scott	\$12,050,000	4	\$3,012,500	
39	Hagens Berman Sobol Shapiro	\$12,000,000	2	\$6,000,000	
40	Carney Williams Bates Bozeman & Pulliam	\$10,250,000	1	\$10,250,000	
41	Richardson Patrick Westbrook & Brickman	\$9,600,000	1	\$9,600,000	
41	Ruppel & Burns	\$9,600,000	1	\$9,600,000	
43	Finkelstein Thompson	\$9,500,000	1	\$9,500,000	
44	Pinkerson & Finn	\$8,500,000	1	\$8,500,000	
45	Lowey Dannenberg Cohen	\$8,000,000	1	\$8,000,000	
45	Rosen Law Firm	\$7,750,000	3	\$2,583,333	
47	Dietrich Siben Thorpe	\$7,500,000	1	\$7,500,000	
48	Entwistle & Cappucci	\$7,250,000	1	\$7,250,000	
49	Weiss & Lurie	\$7,250,000	2	\$3,550,000	
50	Krislov & Associates	\$7,000,000	1	\$7,000,000	

RiskMetrics **Group** www.riskmetrics.com



# Firms by Settlements

Rank	SCAS 50 Rank	Law Firm	Settlement Total	# of Settlements	Average
1	1	Coughlin Stoia Geller Rudman & Robbins	\$1,580,599,000	34	\$46,488,206
2	4	Barroway Topaz Kessler Meltzer & Check	\$889,094,996	15	\$59,273,000
3	8	Bernstein Litowitz Berger & Grossmann	\$764,375,000	14	\$54,598,214
4	2	Milberg	\$1,440,849,996	10	\$144,085,000
5	13	Kaplan Fox & Kilsheimer	\$547,544,000	7	\$78,220,571

#### Firms by Settlement Average (\*Firms had to have a minimum of 3 settlements)

Rank	SCAS 50 Rank	Law Firm	Settlement Total	# of Settlements	Average
1	3	Bernstein Liebhard	\$1,018,499,996	4	\$254,624,999
2	11	Wolf Haldenstein Adler Freeman & Herz	\$593,249,996	3	\$197,749,999
3	7	Berman DeValerio	\$767,900,000	4	\$191,975,000
4	14	Berger & Montague	\$508,050,000	3	\$169,350,000
5	10	Stull Stull & Brody	\$669,774,996	4	\$167,443,749

# Methodology

We created the SCAS 50 using data from the SCAS database, which tracks, among many other things, federal and state shareholder class actions. We also contacted each law firm to seek confirmation of the settlement data pertaining to that firm. The SCAS 50 does not include data on ERISA or derivative lawsuits.

The SCAS 50 reflects only those final settlements that resulted in the creation of a settlement fund on behalf of shareholders. Cases which resulted in no settlement fund being created, but instead had only non-monetary settlement terms (such as corporate governance changes, changes in the terms of a merger, etc.) are not included. Further information on such settlements can be found in the SCAS database.

The SCAS 50 credits law firms that served as lead or co-lead counsel in a case with the entire settlement fund, regardless of how many other firms served as lead or co-lead counsel in the case. Thus, for a settlement of \$1,000,000 dollars where there were two lead counsel, the SCAS 50 credits both law firms with a \$1,000,000 settlement rather than dividing the settlement fund in half. For purposes of this report, law firms are considered to be lead or co-lead counsel if they are identified as such in the notice of settlement distributed to shareholders.

# **Terminology**

SETTLEMENT TOTAL is the total dollar value of all final settlements occurring in 2009 in which the law firm served as lead or co-lead counsel, and where a settlement fund resulted.

# of SETTLEMENTS is the total number of final settlements occurring in 2009 in which the law firm served as lead or co-lead counsel, and where a settlement fund resulted.

AVERAGE is the SETTLEMENT TOTAL divided by the # of SETTLEMENTS.

For further information, please contact Adam Savett, Director of Securities Class Action Services, at (301) 556-0176 or via email adam.savett@riskmetrics.com

Copyright © 2010 by RiskMetrics Group. All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopy, recording, or any information storage and retrieval system, without permission in writing from the publisher. Requests for permission to make copies of any part of this work should be sent to: RiskMetrics Group Marketing Department One Chase Manhattan Plaza, 44th Floor, New York, NY 10005 RiskMetrics Group is a trademark used herein under license.

RiskMetrics **Group** www.**riskmetrics**.com